

# BISMARCK POLICE PENSION PLAN

## State Investment Board Balance Sheet As of 2/28/2003

	As of <u>2-28-03</u>	As of <u>6-30-02</u>
ASSETS:		
INVESTMENTS (AT MARKET)		
DOMESTIC EQUITIES	\$ 4,154,757	\$ 4,481,420
INTERNATIONAL EQUITIES	686,402	771,035
DOMESTIC FIXED INCOME	3,718,140	3,902,541
INTERNATIONAL FIXED INCOME	514,860	506,628
REAL ESTATE	513,995	551,349
VENTURE CAPITAL	278,538	277,709
INVESTED CASH (NOTE 1)	<u>53,781</u>	<u>19,725</u>
TOTAL INVESTMENTS	9,920,473	10,510,407
RECEIVABLES		
DIVIDEND/INTEREST RECEIVABLE	<u>15,558</u>	<u>7,538</u>
TOTAL ASSETS	<u>\$ 9,936,031</u>	<u>\$ 10,517,945</u>
LIABILITIES:		
ACCOUNTS PAYABLE	7,836	23,368
NET ASSETS AVAILABLE:		
NET ASSETS AVAILABLE BEGIN OF YEAR	10,494,577	11,304,692
CASH IN DURING YEAR (NOTE 2)	0	0
CASH OUT DURING YEAR (NOTE 3)	0	0
NET INCREASE (DECREASE)	<u>(566,382)</u>	<u>(810,115)</u>
NET ASSETS AVAILABLE END OF PERIOD	<u>9,928,195</u>	<u>10,494,577</u>
TOTAL LIABILITIES & NET ASSETS AVAILABLE	<u>\$ 9,936,031</u>	<u>\$ 10,517,945</u>

# BISMARCK POLICE PENSION PLAN

## State Investment Board Profit and Loss Statement For the Month Ended 2/28/2003

	Month Ended <u>2-28-03</u>	<u>Year-to-Date</u>
INVESTMENT INCOME		
INTEREST/DIVIDEND INCOME	\$ 22,780	\$ 249,800
SECURITIES LENDING INCOME	1,016	9,055
	<u>23,796</u>	<u>258,855</u>
GAIN ON SALE OF INVESTMENTS	96,032	1,307,847
LOSS ON SALE OF INVESTMENTS	<u>148,486</u>	<u>1,732,177</u>
NET GAINS (LOSSES) INVESTMENTS	(52,454)	(424,330)
INVESTMENT EXPENSES	6,470	25,854
SECURITIES LENDING EXPENSES	<u>837</u>	<u>7,840</u>
NET INVESTMENT INCOME	(35,965)	(199,169)
NET APPREC (DEPREC) MARKET VALUE	(16,361)	(363,291)
MISCELLANEOUS INCOME/(EXPENSE)	<u>(3)</u>	<u>(3,922)</u>
TOTAL INVESTMENT INCOME	<u>(52,329)</u>	<u>(566,382)</u>
NET INCREASE (DECREASE)	<u>\$ (52,329)</u>	<u>\$ (566,382)</u>

**BISMARCK POLICE PENSION PLAN**  
**Notes To Financial Statements**  
**February 28, 2003**

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

NOTE 1    INVESTED CASH

Pension Cash Pool invested in the short-term investment fund (STIF/STEP) at The Northern Trust Company.

NOTE 2    CASH IN DURING YEAR

Cash transferred into investment accounts at The Northern Trust Company during the current fiscal year.

NOTE 3    CASH OUT DURING YEAR

Cash transferred out of investment accounts at The Northern Trust Company during the current fiscal year.